

## Buying Bitcoin

Regarding investing in bitcoin. There are several ways.

1. Buy the fund run by Grayscale Bitcoin Trust (GBTC).

<https://grayscale.co/bitcoin-trust/>

The price of the fund is a 20% or so discount to the actual value of bitcoin, but you don't have to deal with digital wallets or any of the other complications of owning bitcoin directly. And you can get into and out of the fund easily during the trading day. Once you buy in, the fund basically tracks the returns (in percentage) of bitcoin itself.

2. Buy the fund run by Ark Investments (<https://ark-invest.com/>, ARKW), a substantial component of which is bitcoin:

<https://ark-invest.com/strategy/next-generation-internet/>.

Also easy to buy and sell during the trading day.

3. Buy stock in the company Microstrategy (MSTR):

<https://www.microstrategy.com/en/company>

The CEO recently put \$1 Billion into bitcoin, so owning the stock allows indirect exposure to bitcoin. And also easy to buy and sell.

4. Buy direct from PayPal. You can buy up to \$20,000 per week, Paypal actually owns the bitcoin, but you get what amounts to a certificate of ownership which you can exchange any time for your current value in USD.

5. Of course, you can always buy bitcoin directly on one of the exchanges like coin base, but then you have to deal with the digital wallets and other complications of direct ownership.