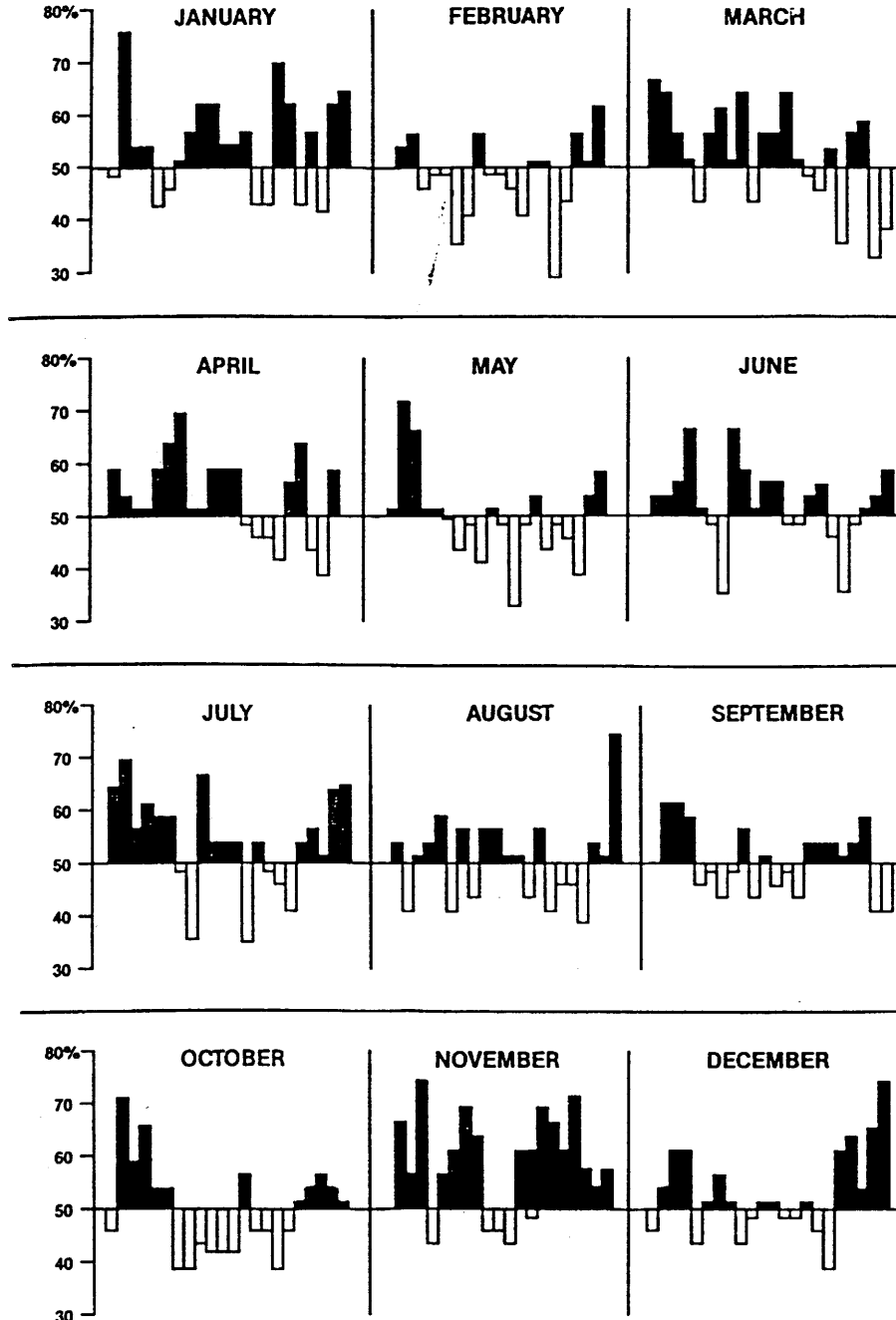


Ca. 1985

MARKET PROBABILITY CHART

The chances of the market rising on any trading day of the year.
(Based on the number of times the market rose on a particular trading day during the period May 1952-April 1991)



Shows the usual number of trading days in each month (Saturdays, Sundays and holidays excluded).